**HBE: Explanation for the difference in profit after tax of the first 06 months of 2020 year on year**

On 19 Aug 2020, Ha Tinh Book and Equipment Education JSC explained the difference in profit after tax of the first 06 months of 2020 year on year as follows:

Due to the affection of Covid-19 epidemic, business operation of the first 06 months of 2020 was affected seriously. Total revenue of the Company decreased by 38.5% year on year (equivalent to VND 7.8 billion), meanwhile, revenue from school services decreased by 53.7% (equivalent to VND 2.3 billion) – (Lotus Kindergarten suspended from 04 Feb 2020 to 03 May 2020), commercial business decreased by 34.5% in sales (equivalent to VND 5.5 billion). Although the Company reduced many expenses and limited the expenses at minimum level, business result still lost